

Secure Trust Bank Commercial Finance supports Cromwell with £60m facility



Name:

Cromwell

Location:

Leicester

Sector:

Distribution / MRO
(maintenance, repair and operations)

Size:

£60m asset-based lending facility

Rationale:

Following its carve-out from US-listed Grainger, Cromwell sought a funding structure that would support the separation while providing the financial headroom to invest in transformation and operational improvement under Aurelius' ownership.

How we did it differently:

- Structured a £60m asset-based lending facility to support separation and provide ongoing headroom for transformation
- Moved at pace to provide certainty to timetable on a complex carve-out transaction
- Worked closely with Aurelius and Cromwell's management team to ensure the facility aligned with operational improvement plans

The results:

Cromwell now has a scalable funding platform as it transitions to private ownership - giving management the flexibility to invest in operational change, while continuing to serve customers across the UK's industrial and engineering sectors.

Comments:

Matt Broomfield, Regional Sales Director at Secure Trust Bank Commercial Finance, said:

“Cromwell is the type of business where asset-based lending can make a material difference, enabling a smooth separation while providing the liquidity and runway needed to deliver operational change. We’re proud to support Aurelius once again on a carve-out and look forward to seeing Cromwell thrive as a standalone business.”

Why Cromwell chose Secure Trust Bank:

- Ability to structure bespoke asset-based lending facilities for complex transactions
- Pace, flexibility and certainty of execution
- Relationship-led approach with direct access to experienced decision-makers

For more information:

www.securetrustbank.com/commercial-finance