

# Promarine Finance sets sail for growth following support from Secure Trust Bank Commercial Finance



## Name:

Promarine Finance Ltd

## Location:

Hereford

## Sector:

Marine

## Size:

£30m revolving facility

## Rationale:

The business sought funding from Secure Trust Bank Commercial Finance (STB CF) to support its continued expansion, maintaining its culture and reputation as a market leader.

## How we did it differently:

- Built a strong and trusted relationship with the management team
- Created a tailored facility that will help the business continue to scale its operations
- Used our sector knowledge to understand the unique risks the business faces

## The results:

The business secured a £30m revolving facility from STB CF to support its continued growth and help it offer improved terms to the market.

## Comments:

**Stuart Austin, managing director at Promarine Finance, said:**

“When I first spoke with Debbie from STB, I said it was ‘too good to be true’, a statement that I have since repeated a lot of times. As an independent lender, it has been difficult to find a bank that understands our unique risks and is willing to support us, but the STB CF team has been supportive since our first conversation.

“The funding will provide us with the flexibility and sufficient headroom to continue expanding. It was great to work with Alex at Bermans again, who has supported us over the past five years and really looked after us in a timely and friendly manner to get this deal completed. We pride ourselves in our people who make a difference for our customers, and we have found STB to have the same values, making for a good fit.”

## Why Promarine Finance chose Secure Trust Bank:

- Took the time to **get to know** our unique risks as an independent lender
- Supported us from our **first conversation** with the team
- Provided us with the **flexibility and headroom** to continue expanding

## For more information:

[www.securetrustbank.com/commercial-finance](http://www.securetrustbank.com/commercial-finance)