

Inspirit Capital acquires Watson Fuels in landmark deal for Secure Trust Bank



Name:

Watson Fuels

Location:

Wiltshire

Sector:

Oil and gas

Size:

£75m asset-based lending facility

Rationale:

Inspirit Capital sought a tailored financing solution to support its acquisition of Watson Fuels as part of a strategic corporate carve-out.

How we did it differently:

- Gained a deep understanding of the sector and Watson Fuels' long-term growth ambitions
- Used our experience to create a bespoke, capital-efficient facility to support the acquisition and future scalability
- Worked effectively with Watson Fuels and Inspirit to ensure a smooth ownership transition, positioning Watson Fuels for future success

The results:

Secure Trust Bank Commercial Finance provided a £75m facility, to support Inspirit Capital's acquisition of Watson Fuels, with the facility marking its largest deal to date. The transaction was advised by Interpath.

Comments:

Paul Youens, Investment Director at Inspirit Capital, said:

“Watson Fuels is a well-established business with a strong market presence and a trusted brand, and we’re delighted to be supporting the company’s next phase of growth as an independent company. It was a pleasure to work with STB in securing the facility to underpin the business’s growth ambitions. James and the team were highly accommodating to the business’s needs and supportive in delivering the facility to accelerated timeframes. We’re very pleased with how the facility has been implemented to date, and are grateful to STB for their collaborative, partnership-led approach throughout the process.”

Why Watson Fuels chose Secure Trust Bank:

- Delivered a highly flexible facility aligned with our operational needs
- Supported our ambitions for long-term business growth following the acquisition
- Worked closely with our team and Inspirit Capital to streamline the entire process

For more information:

www.securetrustbank.com/commercial-finance