

Real Estate Finance

News Update



Secure Trust Bank appoints new regional heads of Real Estate Finance

Secure Trust Bank Real Estate Finance has appointed Andy Clutterbuck and John Griffin as regional heads for the Midlands and South, and London and South East regions respectively.

Andy and John joined STB REF in 2019, having both previously worked for NatWest Bank. Together, they have more than 40 years' experience in real estate finance.

As regional heads, Andy and John will lead STB REF's teams based in Reading and London, with a total of 15 relationship directors, focussing on deal origination and management of the bank's existing loan book.

As part of their new roles, they will also sit on STB REF's executive committee.

"Andy and John's appointments recognise the valuable contribution they have made to the business since joining us two years ago. Between them they have a wealth of experience in real estate finance and are well respected amongst clients and peers alike."

"I'm looking forward to working with Andy and John more closely in their new roles as we continue grow the Real Estate Finance business across the UK."

Geoff Ray, Managing Director of
STB Real Estate Finance



SHORTLISTED AT THE RESI AWARDS 2021

Secure Trust Bank Real Estate Finance has been shortlisted in the '**Financier of the Year**' category at this year's Property Week Resi Awards.

The category celebrates organisations or individuals that have moved the dial in the way they have provided debt or equity financing to the residential property market in the past year.

Meet the team

Take a minute to find out more about Real Estate Finance Relationship Director, Raminder Dhillon, in our latest Meet the Team Q&A.



How long have you worked in the banking sector/at Secure Trust Bank?

Four years at Secure Trust Bank and more than 30 years in the banking sector.

Briefly describe your role.

Building and maintaining client relationships and providing funding to property developers and investors.

What do you enjoy most about real estate finance?

Clients are at the heart of the business and it's a great feeling when a transaction comes together.

What's the biggest change you have seen in the banking sector?

Various services within the banking sector have been streamlined, which is why I value the face-to-face relationships I can build at STB.

ONE LAST THING...

If you could do any other job what would it be? – "I'd love to be an interior designer!"



Go ahead for first Greener Homes Scheme deal

Secure Trust Bank Real Estate Finance has completed the first deal under its new Greener Homes Scheme.

White Property Holdings Ltd has secured a £1.14 million green investment loan against a development of 12 new homes in the leafy market town of Henley in Arden, Warwickshire.

Called The Elms, the development comprises a large Victorian detached house, which has been converted and extended to create ten apartments. A mews home and bungalow have also been added at the rear of the property.

As well as being built to a high design specification, all the properties have an EPC rating of C or above, meaning they qualify for STB REF's Greener Homes Scheme.

Greg White, of White Property Holdings, said: "Thanks to the support from Secure Trust Bank I have been able to release equity held in the development to fund further residential projects.

"The favourable interest rates offered by the Greener Homes Scheme were an added incentive."

Chris Daly, Real Estate Finance relationship director, said: "Since it was launched in June, the Greener Homes Scheme has proven popular with borrowers, so much so that the £100 million we originally committed to the scheme has already been allocated.

"There is a real push from industry and government for homes to be more sustainable and the demand we have seen for the scheme demonstrates that residential property investors and developers are adopting greener investment strategies and practices."

Deals round-up



Verve Venture Holdings

Refinance deal agreed with Verve Venture Holdings Ltd, secured against three of the property investment company's residential developments.

**LOAN
AMOUNT**

£4.7m



Modern Methods of Construction

Refinance loan to a private client, secured against 22 houses, built using Modern Methods of Construction, and 11 apartments in Normanton, West Yorkshire.

**LOAN
AMOUNT**

£2.95m

Secure Trust Bank Q3 Trading Update

During the third quarter of 2021, total new business lending increased by 20.2% and 59.3% compared to Q3 2020, continuing the strong recovery and exceeding the pre-pandemic levels of Q1 2020 by over 20%.



Did you know...

100%

of customers rate our service as good or excellent.

Visit www.securetrustbank.com or our [LinkedIn](#) for more details of our support for the property industry.