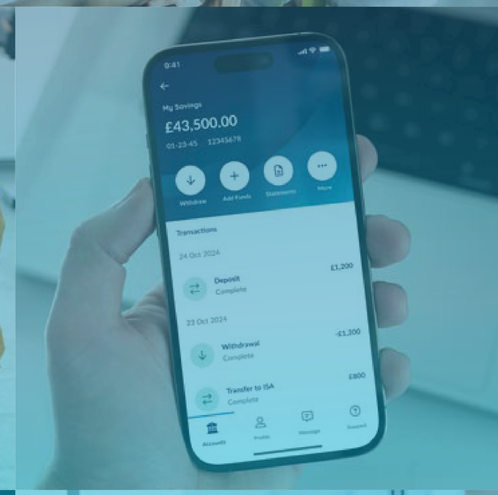
Secure Trust Bank Group

Secure Trust Bank Analyst Consensus

as at 23 September 2026











Helping more consumers and businesses
fulfil their ambitions

Analyst Consensus

Consensus comprised of four analyst reports: Shore Capital, 13 August 2026; Investec, 13 August 2026; Cavendish, 13 August 2026; Progressive, 23 September 2026

£m unless otherwise stated

	2026e	2027e	2028e
Net interest income	164.6	181.1	198.6
Net fees & commissions	15.1	16.8	18.4
Operating income	**179.7**	**197.9**	**217.0**
Other	0.2		
Managed costs	(85.2)	(86.0)	(86.8)
Impairment charges	(31.1)	(31.1)	(34.5)
Adjusted profit before tax	**63.7**	**80.9**	**95.6**
Loans and advances to customers	**3,589**	**3,941**	**4,339**
Annual growth	*8.9%*	*9.8%*	*10.1%*
Customer deposits	**3,579**	**3,869**	**4,247**
Risk adjusted margin	**4.3%**	**4.4%**	**4.4%**
Cost income ratio	**47.1%**	**43.5%**	**40.0%**
Adj. return on required equity*	**13.2%**	**15.0%**	**16.2%**
Adj. return on average equity*	**12.4%**	**13.9%**	**14.8%**
Dividend per share	**37.7p**	**40.1p**	**42.6p**
CET 1 ratio	**13.6%**	**13.8%**	**14.1%**

Definitions:

Risk adjusted margin	A profitability metric calculated as risk adjusted income (accounting for impairment charges) for the financial year as a percentage of the average loan book.
Cost income ratio	Measures how efficiently the Group uses its cost base to produce income. Calculated as operating expenses for the financial year as a percentage of operating income for the financial year.
Return on required equity	Measures the Group's ability to generate profit from the equity available to it. Calculated as the profit after tax for the previous 12 months as a percentage of average equity, normalised at our medium-term ambition of 13% CET 1 ratio. This removes the impact of surplus capital to reflect underlying performance. This metric is equivalent to 'Return on Average Equity (Normalised)' as referenced in certain reports.
Dividend per share	Total amount of dividends the Group pays to its shareholders for every individual share owned.
CET 1 ratio	The Common Equity Tier 1 ("CET 1") capital ratio is the ratio of the bank's CET 1 capital to its Total Risk Exposure.

*Analyst forecasts are not available for all return measures across the full analyst group; as a result consensus figures may be based on a subset of estimates.
Italicised figures show implied consensus growth rates and do not reflect the average of analysts' growth assumptions.

Disclaimer

IMPORTANT NOTICE – PLEASE READ CAREFULLY

The consensus information in the table above (consensus information) constitutes line-by-line averages, based on the estimates received from certain sell-side analysts covering Secure Trust Bank PLC (Secure Trust Bank). Not all analysts provide forecasts for every line item. Each line may not average exactly through rounding adjustments.

All opinions, forecasts, projections, estimates and recommendations are those of the contributing analysts alone. Secure Trust Bank does not endorse, verify or assume any responsibility for the accuracy, completeness or reasonableness of these analysts' views or of the consensus figures derived from them. Neither Secure Trust Bank nor its directors, officers or employees make any representation or warranty, express or implied, about, or accept any responsibility for, the selection, fairness, accuracy, sufficiency or completeness of the consensus information, or otherwise endorse or concur with any of the consensus information. Secure Trust Bank does not assume any responsibility to update, supplement or revise the consensus figures presented.

Analysts provide their own modelled estimates. While Secure Trust Bank neither verifies any information it receives nor intends to do so, it can, at its discretion, exclude submissions where estimates have not been updated following the last reported results, to reflect significant announcements or events, or if they contain a manifest error. The analysts' models may be adjusted with estimates for missing information or for consistency of methodology.

The consensus information may contain forward-looking statements, estimates and/ or forecasts based on assumptions, expectations, valuations, targets and/or projections about future events. By their nature, forward-looking statements involve risk and uncertainty because they relate to events and depend on circumstances that will occur in the future. Secure Trust Bank's actual future results may differ materially from those estimated, projected and/or forecast in the consensus information.

The consensus figures are being provided for information purposes only and are not intended to, nor do they, constitute investment advice or any solicitation to buy, hold or sell securities or other financial instruments of Secure Trust Bank. Neither Secure Trust Bank nor its directors, officers and employees accept any liability whatsoever for the consequences of any reliance upon, or actions taken based on, any of the information provided in the future. Secure Trust Bank's actual future results may differ materially from those estimated, projected and/or forecast in the consensus information.

Secure Trust Bank Investor Relations

securetrustbank.com/investor-relations